



Executive Committee Minutes
Belknap County Convention
March 4, 2010 at 4:00 PM

Chair Alida Millham called the meeting of the Belknap County Convention Executive committee to order at 4:12 PM on the above date at 34 County Drive, Laconia, NH.

In Attendance: Representatives Millham, Nedeau, Pilliod, Russell.

Also present: Debra Shackett, County Administrator, Michael Muzzey, County Treasurer.

Absent: Representatives Merry, Arsenault, and Flanders.

1. Tax Anticipation Notes (TAN's): The County Treasurer has come before the Executive Committee per RSA 29:8 to seek authorization to borrow up to \$14 million in anticipation of taxes for calendar year 2010. The Commissioners approved this authorization at their March 3, 2010 Commissioners meeting. Treasurer Muzzey explained how the estimated cash flow statement was projected through the end of the year. There was discussion. Administrator Shackett told the members that the County was in need or borrowing money now. M/Pilliod, S/Nedeau for the Executive Committee to approve the request of the treasurer for borrowing up to \$14 million in anticipation of taxes for Belknap County for 2010. Madam Chair asked in the members were ready for the vote: Unanimous vote in the affirmative. 4-0 in favor.
Motion carries.

Public comment: Madam Chair asked for public comment. There was none.

Nursing Home Survey: Members of the Executive Committee would like to publically acknowledge the accomplishment of the recent survey at the Nursing Home. This was a fantastic survey with very little deficiencies. The Nursing Home Director and the entire staff are to be commended for the excellent care they are providing to the residents of the Nursing Home.

Adjourn: At 4:20 PM, M/Nedeau, S/Pilliod to adjourn. Unanimous. **Motion carries.**

Respectfully submitted,

Angela A. Bovill, Administrative Assistant